

Bernard L. Madoff and Madoff Securities Investments

AIG Private Client Group Response

Private Client Group has received inquiries from concerned clients and brokers regarding insurance coverage for financial loss related to the alleged Ponzi scheme perpetrated by Bernard L. Madoff and Madoff Securities Investments. As each situation is unique, inquiries are being handled on a case-by-case basis by a dedicated claims representative.

Insurance Considerations

Depending on the state of domicile of the client and the version of the Homeowners policy form available in the state, the following coverage may be available via the AIG Fraud SafeGuard® endorsement option:

- If selected, the coverage provides protection for loss of money, securities, and personal property resulting directly from fraud, embezzlement or forgery perpetrated against your client by individuals with a fiduciary responsibility such as theft of financial assets: 401(K) savings, stocks, bonds and safety deposit box contents.
- Limits are available from \$5,000 to \$100,000 (in increments of \$5,000) for Fraud, Embezzlement & Forgery and Stolen Identity Events. Deductibles vary from \$250 to \$5,000.

Claims

Each claim is fact sensitive and will be **evaluated based on the unique circumstances** of the specific loss, as well as the terms and provisions of the applicable policies and/or endorsements issued by the AIG insurance companies.

Losses can be reported by:

- Tel: (888) 760-9195
- Fax: (866) 858-1472
- Tel for U.S. clients traveling abroad: +1(302) 482-6000

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